



**The Augustine Fellowship
S.L.A.A.
Fellowship-Wide Services, Inc.
Conference Year (CY) 2024-2025**

**Board Finance Committee Annual Report
Prepared by Jeff R. (WA)
29 June 2025**

The Board Finance Committee (BFC) consisted of 10 members this year. Four Board of Trustee (BOT) members (including the Treasurer) and six non-BOT members elected onto the committee by the BOT.

Meeting Date: Normally, the fourth Wednesday of the month.
Time: 7:00 p.m. ET

2024-2025 BFC Goals

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| <ol style="list-style-type: none">1. Maintain a financially stable 501(c)(3) non-profit (accountable, transparent)2. Guide, recommend, and educate the B.O.T. on the most prudent financial course of action3. Start a course of financial reconstruction that will allow FWS to eventually pay back the Prudent Reserve the \$50K we borrowed in recent years |
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Accomplishments:

- Our best accomplishment this Conference Year was to enable the financial recovery of the Fellowship. At the end of the 2023-2024 Conference Year, we had \$17,000 in our operating account and often struggled to stay above \$12,000. We were in danger of having to borrow from the Prudent Reserve to pay our monthly bills. But after eight months of generous giving by our members, meetings, and intergroups, we are growing our operating balance month-over-month, currently over \$70,000. Once we exceed \$150,000, we will begin to repay what we borrowed in prior years from the Prudent Reserve. We are on our way to a solid financial position for the Fellowship!
- Reviewed and approved to send to the BOT the Quarterly financial position for S.L.A.A.
- Created and approved to send to the BOT the 2024-2025 and the 2025-2026 CY budgets.
- Reviewed financial developments and made recommendations to the BOT, including a foreign bequest to the Fellowship, disproportionate shipping burdens for merchandise orders, and approval of financial expenditures above the approval range of the Chair, Treasurer, and Executive Director.
- Created or updated F.W.S. financial policies for consideration for adoption by the BOT.

Respectfully submitted,
Jeff in Seattle
2024-2025 Treasurer and BFC member